



What you need to know

Before you register a financing statement there are some things you should know.

There are three basic steps to registering on the PPSR.

1. [Register as a user \(Get a User ID and password\)](#); then
2. [Register as a Secured Party Group \(SPG\)](#); then
3. [Register your financing statement\(s\)](#).

Below we have gathered together a range of information about **financing statements**. These are the things you need to know before you register a financing statement.



Further information

[Who can register a security interest?](#)

You can only register a security interest on the Personal Property Securities Register (PPSR) if there is a valid security agreement between the debtor and the secured party (creditor) which creates a security interest in the personal property.

[Debtor name rules](#)

The Personal Property Securities Regulations 2001 set out the requirements for recording the debtor's name on the financing statement. These are referred to as the 'Debtor Name Rules'. Having a set of rules such as these makes searching the PPSR easier and more reliable.

[Priority rules](#)

Under the Personal Property Securities Act 1999 the general rule for priority of financing statements is outlined in Section 66.

[Collateral](#)

Collateral is personal property that is subject to a security interest. Each item of collateral may be described by one or more collateral type. There are a total of 13 different collateral types to choose from.

[Verification statements](#)

The verification statement provides important information about a registered financing statement. It is critical that you retain a copy of the verification statement, regardless of whether the debtor has waived their right to receive one.

[What will it cost?](#)

The fees for searching or registering on the PPSR.

[How long will a registration last on the PPSR?](#)

You can register a financing statement on the PPSR for up to five years from the date of registration. This term can be varied in a number of ways.

[Saving financing statements as pending](#)

At any time during the process to create a financing statement you can choose 'Save in Pending' to store the financing statement in a pending status for up to 60 days.